

PROCURRI CORPORATION LIMITED

(Company Registration No. 201306969W)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION BY EXEO GLOBAL ASSET HOLDINGS PTE. LTD. OF ALL THE SHARES IN THE ISSUED SHARE CAPITAL OF PROCURRI CORPORATION LIMITED (OTHER THAN THOSE HELD BY EXEO GLOBAL ASSET HOLDINGS PTE. LTD. AND ANY TREASURY SHARES) BY WAY OF A SCHEME OF ARRANGEMENT

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

The board of directors of Procurri Corporation Limited (the “**Company**”) wishes to refer shareholders of the Company (“**Shareholders**”) to the joint announcement made by the Company and Exeo Global Asset Holdings Pte. Ltd. (the “**Offeror**”) on 28 April 2025 in relation to the proposed acquisition by the Offeror of all the shares in the issued share capital of the Company (other than those held by the Offeror and any treasury shares) (“**Shares**”) via a scheme of arrangement (the “**Scheme**”) pursuant to Section 210 of the Companies Act 1967 of Singapore and in accordance with the Singapore Code on Take-overs and Mergers.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Company wishes to announce that it has appointed Evolve Capital Advisory Private Limited as the independent financial adviser (“**IFA**”) to advise the directors of the Company who are considered independent for the purposes of the Scheme (the “**Independent Directors**”) for the purposes of making a recommendation to the Shareholders in connection with the Scheme.

A scheme document containing, *inter alia*, the advice of the IFA and the recommendations of the Independent Directors on the Scheme (the “**Scheme Document**”) will be issued to Shareholders in due course.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares or otherwise refrain from taking any action in respect of their Shares which may be prejudicial to their interests until they or their professional advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA set out in the Scheme Document to be issued by the Company in due course.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor and/or other professional adviser.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted

from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced herein. The directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion or rationale expressed by the Offeror.

5 May 2025

By order of the board of directors

PROCURRI CORPORATION LIMITED