

PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

**GRANT OF SHARE AWARDS PURSUANT TO PROCURRI CORPORATION PERFORMANCE
SHARE PLAN**

*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the Procurri Corporation Performance Share Plan (the “**Procurri PSP**”).*

In accordance with Rule 704(29) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the board of directors (the “**Board**” or “**Directors**”) of Procurri Corporation Limited (the “**Company**”) wishes to announce the grant of share awards (“**Awards**”) to the awardees, being the directors of the Company and certain employee of the Group (the “**Participants**”), pursuant to the Procurri PSP.

The details on the grant of Awards are as follows:-

Date of grant of Awards	15 January 2024										
Exercise price	Not applicable										
Number of Awards granted	4,162,000 Awards										
Average price of the Company’s shares for the five immediately preceding trading days prior to the date of grant	S\$0.1850 per share										
Number of Awards granted to each Director	A total of 162,000 Awards are granted to the following Directors: - <table style="width: 100%; border-collapse: collapse;"><thead><tr><th style="text-align: left;"><u>Director</u></th><th style="text-align: right;"><u>Awards</u></th></tr></thead><tbody><tr><td>Ng Loh Ken, Peter (Lead Independent Director)</td><td style="text-align: right;">54,000</td></tr><tr><td>Wong Quee Quee, Jeffrey (Independent Director)</td><td style="text-align: right;">54,000</td></tr><tr><td>Lim Puay Koon (Independent Director)</td><td style="text-align: right;">54,000</td></tr><tr><td>Total</td><td style="text-align: right;">162,000</td></tr></tbody></table>	<u>Director</u>	<u>Awards</u>	Ng Loh Ken, Peter (Lead Independent Director)	54,000	Wong Quee Quee, Jeffrey (Independent Director)	54,000	Lim Puay Koon (Independent Director)	54,000	Total	162,000
<u>Director</u>	<u>Awards</u>										
Ng Loh Ken, Peter (Lead Independent Director)	54,000										
Wong Quee Quee, Jeffrey (Independent Director)	54,000										
Lim Puay Koon (Independent Director)	54,000										
Total	162,000										
Vesting period of the Awards to Independent Directors	Subject to the satisfaction of the prescribed performance conditions, the Awards granted to the respective Participants will be released within 60 days from 1 January 2024, in accordance with the terms of the Procurri PSP.										
Vesting period of the Awards to Participants (other than Directors)	Subject to the satisfaction of the prescribed performance conditions, the Awards granted to the respective Participants will be released in various proportions within 60 days from 15 January 2024, 1 December 2024, 1 April 2026 and 1 April 2027 (where applicable), in accordance with the respective vesting periods and such vesting period are in accordance with the terms of the Procurri PSP.										

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Mathew George Jordan
Executive Director and Chief Executive Officer
15 January 2024