

PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**PROPOSED PLACEMENT OF UP TO 27,000,000 COMPLIANCE PLACEMENT SHARES (THE
“COMPLIANCE PLACEMENT”) – LODGMENT OF OFFER INFORMATION STATEMENT**

1. INTRODUCTION

1.1 The Board of Directors (the “**Directors**”) of Procurri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers the shareholders of the Company (the “**Shareholders**”) to:

- (a) the announcement dated 13 June 2022 made by the Company pursuant to Rule 724(1) of the Listing Manual in relation to the loss of public free float, i.e., the percentage of shares in the capital of the Company (“**Shares**”) held in public hands fell below 10 per cent. as required under Rule 723 of the Listing Manual (the “**Minimum Public Float**”), and notifying Shareholders that the SGX-ST may suspend trading of all the Shares;
- (b) the announcement dated 23 August 2022 made by the Company in relation to an extension of time to 30 November 2022, granted by the SGX-ST to the Company, to comply with the Minimum Public Float;
- (c) the announcement dated 26 October 2022 (the “**Compliance Placement Announcement**”) made by the Company in relation to the proposed Compliance Placement comprising:
 - (i) the placement of up to 21,000,000 new shares (the “**Procurri Placement Shares**”) to be allotted and issued by the Company (the “**Procurri Placement**”); and
 - (ii) the placement of up to 6,000,000 existing shares to be offered by a placement vendor (the “**Vendor Placement Share**”, collectively with the Procurri Placement Shares, the “**Compliance Placement Shares**”) to qualifying persons (the “**Vendor Placement**”),

for the purpose of complying with the requirements under (a) Rule 723 of the Listing Manual i.e., the Minimum Public Float, and (b) Rule 1105 of the Listing Manual, such that at least 10 per cent. of the issued Shares are held by at least 500 Shareholders who are members of the public, so as to resume trading of the Shares on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”);

- (d) the announcement dated 30 November 2022 made by the Company in relation to the application submitted by the Company to the SGX-ST on 29 November 2022 for a further extension of time of up to 1 February 2023 to comply with the Minimum Public Float;

- (e) the announcement dated 14 December 2022 made by the Company in relation to the SGX-ST informing the Company on 13 December 2022 that it has no objection to the Company's application for a further extension of time of up to 1 February 2023 to comply with the Minimum Public Float;
- (f) the announcement dated 27 December 2022 made by the Company in relation to the approval in-principle from the SGX-ST for the listing and quotation of up to 21,000,000 Procurri Placement Shares on the Main Board of the SGX-ST pursuant to the proposed Procurri Placement; and
- (g) the Circular dated 27 December 2022 issued by the Company in relation to, *inter alia*, the Compliance Placement,

(collectively, the "**Announcements**").

- 1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Announcements.

2. LODGMENT OF OFFER INFORMATION STATEMENT

- 2.1 The Directors wish to announce that the offer information statement dated 27 December 2022 (the "**Offer Information Statement**") in relation to the Procurri Placement has today been lodged with the Monetary Authority of Singapore.

- 2.2 An electronic copy of the Offer Information Statement is available on the SGX-ST website at the URL <https://www.sgx.com/securities/company-announcements> and the Company's corporate website at the URL https://investor.procurri.com/sgx_announcements.html.

3. FURTHER ANNOUNCEMENTS

The Company will make such announcement(s) as may be necessary and/or appropriate in relation to the Compliance Placement, including but not limited to the completion of the Compliance Placement, in due course.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

27 December 2022

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of the Company in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

This announcement has not been reviewed or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.