

MANDATORY UNCONDITIONAL CASH OFFER

by



UNITED OVERSEAS BANK LIMITED
(Company Registration No.: 193500026Z)
(Incorporated in the Republic of Singapore)

for and on behalf of

DECLOUT PTE. LTD.
(Company Registration No.: 201017764W)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

DESPATCH OF DOCUMENTS UNDER SECTION 215(3) OF THE COMPANIES ACT

1. INTRODUCTION

United Overseas Bank Limited ("**UOB**"), as the financial adviser (the "**Financial Adviser**") refers to:

- (a) the announcement (the "**Offer Announcement**") issued by the Financial Adviser, for and on behalf of DeClout Pte. Ltd. (the "**Offeror**") on 20 May 2022 (the "**Offer Announcement Date**"), in relation to the mandatory conditional cash offer (the "**Offer**") for all the Shares in the capital of Procurri Corporation Limited (the "**Company**"), other than treasury shares and those Shares already owned, controlled or agreed to be acquired by the Offeror;
- (b) the announcement issued by the Financial Adviser, for and on behalf of the Offeror on 26 May 2022 in relation to, *inter alia*, the Offer becoming unconditional as to acceptances and being declared unconditional in all respects;
- (c) the offer document dated 3 June 2022 (the "**Offer Document**") in relation to the Offer; and

- (d) the announcement issued by the Financial Adviser, for and on behalf of the Offeror on 1 July 2022 in relation to the close of the Offer (the "**Close of Offer Announcement**").

All capitalised terms used and not defined in this Announcement shall have the same meanings as defined in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. DESPATCH OF DOCUMENTS UNDER SECTION 215(3) OF THE COMPANIES ACT

As stated in the Close of Offer Announcement, the Shareholders who have not accepted the Offer (the "**Non-Assenting Shareholders**") have the right under and subject to Section 215(3) of the Companies Act, to require the Offeror to acquire their Shares on the same terms as set out in the Offer Document.

Accordingly, the Offeror has today despatched to the Non-Assenting Shareholders the notice in the prescribed form 58 pursuant to Section 215(3) of the Companies Act.

Non-Assenting Shareholders who wish to exercise their rights under Section 215(3) of the Companies Act are advised to seek their own independent legal advice.

There is no further action required from Non-Assenting Shareholders if they wish to remain Shareholders of the Company. As stated in the Close of Offer Announcement, the Offeror intends to maintain the listing status of the Company, and accordingly, the Offeror intends to take such steps as may be necessary to restore the free float of the Company in order to maintain the listing status of the Company.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept full responsibility accordingly.

Issued by
UNITED OVERSEAS BANK LIMITED

For and on behalf of
DECLOUT PTE. LTD.

12 July 2022

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "target" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor the Financial Adviser undertakes any obligation to update publicly or revise any forward-looking statements.