

PROCURRI CORPORATION LIMITED

(Company Registration No. 201306969W)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT BY PROCURRI CORPORATION LIMITED (THE “COMPANY”)

The Company refers to the increase in the price and trading volume of the shares in the Company (the “**Shares**”) on 11 May 2022.

The Company has in recent months received non-binding indications of interest from several third parties (the “**Non-binding Expressions of Interest**”) for the purchase of certain assets of the Company and its subsidiaries, subject to due diligence and other conditions, which may or may not lead to a transaction.

The Company is currently reviewing and evaluating the Non-binding Expressions of Interest and wishes to emphasise that there is no assurance that any transaction will materialise or that any definitive or binding agreement will be reached or entered into. The Company will make further announcements if and when there are any material developments which warrant disclosure, in accordance with its obligations under the Listing Manual of the SGX-ST.

Shareholders are advised to exercise caution when dealing in the Shares and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

In the event that shareholders of the Company wish to deal in the Shares, they should seek their own professional advice and consult their own stockbroker.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

12 May 2022