

PROCURRI CORPORATION LIMITED
(Company Registration No. 201306969W)
(Incorporated in the Republic of Singapore)

ANNUAL GENERAL MEETING TO BE HELD ON 26 APRIL 2022
RESPONSES TO QUESTIONS

The Board of Directors (the “**Board**”) of Procurri Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to thank shareholders for submitting their questions in advance of the Annual General Meeting (the “**AGM**”) to be held by electronic means on 26 April 2022 at 10 a.m. The following are the responses to the questions that were raised.

Question 1

Would there be any potential impact to the profitability and operations of Procurri due to the war in Ukraine?

Response

The Group does not have any physical operations in Ukraine and Russia and does not deal directly with any customer in either country. The Group also does not have any known compliance- or sanctions-related risks related to either Ukraine or Russia. Accordingly, the Company does not expect any direct impact to its profitability or operations.

The conflict in Ukraine has increased global macroeconomic risk and inflation, which have an impact on all businesses (including the Group). The Group remains vigilant to these risks, and we are actively managing our expenses and profitability, while also upgrading our business infrastructure and focusing on building our platform for long-term growth.

Question 2

What is the justification for the 14.67% in Directors’ fees from \$259,000 to \$297,000? It appears overly excessive given that Shareholders’ Equity only increased by 9.3%.

Response

The increase in Directors’ fees arises from the appointment to the Board of an additional non-independent non-executive director, Mr Lim Swee Yong. The Group recognises and embraces Board diversity as an essential element in the achievement of business objectives and sustainable development. Mr Lim has been appointed on the basis of his calibre, experience and expertise, and is expected to positively contribute to the effectiveness of the Board.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
21 April 2022