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Partnership between Procurri and Ingram Micro to strengthen Global IT Asset Disposition capabilities

NEWS RELEASE

- Procurri to collaborate with Ingram Micro to expand on its global IT Asset Disposition ("ITAD") reach, offering one-stop ITAD solutions for corporate clients across more than 80 countries.
- Ingram Micro is a trusted global enterprise ITAD partner, having grown its ITAD business from the US to the global markets over the past 18 years.

Singapore, 18 December 2019 – Procurri Corporation Limited ("Procurri" or "the Group"), a leading global independent provider of Lifecycle Services¹ and Data Centre Equipment², and Ingram Micro Commerce & Lifecycle Services, a leading ITAD services provider, jointly announced today that they have entered into a strategic relationship to offer a complete global ITAD solution. Leveraging the combined expertise and scale of both companies, Ingram Micro and Procurri's ITAD solution increase service capabilities for all IT equipment within an organization's infrastructure, from distributed assets to the data center.

This industry-leading solution enables Procurri and Ingram Micro to work together to offer IT Asset Disposition, Asset Recovery and Recycling services in over 80 countries, inclusive of 26 global ITAD processing facilities, to meet their global clients' value recovery, compliance, security and environmental needs.

"Partnering with Procurri elevates our ITAD offerings in an ever-changing marketplace to provide a more comprehensive ITAD solution for our clients," said Todd Zegers, Vice President of ITAD, Commerce & Lifecycle services for Ingram Micro. "We are excited to bring our organizations together and offer our clients additional expertise in enterprise data center disposition and remarketing."

Commenting on the strategic relationship, Mr Sean Murphy, Procurri's Chairman and Global Chief Executive Officer said, "Looking to grow our ITAD capabilities in the global ITAD market, we are glad to enter into the relationship with Ingram Micro. We believe that our expertise in enterprise data centre disposition and remarketing will work well with Ingram Micro's ITAD solutions to bring a fuller and wider array of ITAD services for corporate clients globally."

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¹ Lifecycle Services refers to various services rendered during the lifecycle of IT hardware and equipment

² Data centre equipment refers to servers, storage and networking equipment



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ABOUT PROCURRI CORPORATION. (BLOOMBERG TICKER PROC:SP)

Procurri is the leading global provider of IT Lifecycle Services and Data Center hardware to the IT channel. Since its incorporation, Procurri has grown rapidly and now operates 18 offices and 7 distribution facilities across three regional hubs (Asia Pacific, Americas and EMEA) with global headquarters located in Singapore and US headquarters in Atlanta, GA.

Through its broad presence and global distribution network, Procurri's business covers over 80 countries worldwide, providing a single touchpoint for its customers' Data Center Equipment and IT Lifecycle Service needs. Learn more about Procurri at <u>www.procurri.com</u>.

About Ingram Micro Commerce & Lifecycle Services

Ingram Micro Commerce & Lifecycle Services, provides supply chain solutions that connect supply and demand. From cross-border fulfilment to dropship and returns management, ITAD, re-marketing, distribution and more, Ingram Micro's solutions drive growth across the commerce, technology and mobility markets.

Ingram Micro proudly serves customers ranging from fast-growing brands to Global 2000 enterprises and are dedicated to facilitating their success through Ingram Micro's global warehousing network, world-class technology, strategic partnerships and decades of expertise in the logistics, mobility and ITAD industries. Learn more about Ingram Micro ITAD services at www.ingrammicroservices.com/itad.

Issued for and on behalf of Procurri Ltd. by Financial PR

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