

PROCURRI CORPORATION LIMITED
(Incorporated in the Republic of Singapore on 15 March 2013)
(Company Registration No.: 201306969W)

PROPOSED ACQUISITION OF 49% OF THE EQUITY INTERESTS OF ROCKLAND CONGRUITY LLC AS A MAJOR TRANSACTION – RECEIPT OF APPROVAL-IN-PRINCIPLE (“AIP”) FOR THE LISTING AND QUOTATION OF CONSIDERATION SHARES

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement of the Company dated 18 November 2018 (the “Proposed Transactions Announcement”).

1. The board of directors (the “**Directors**” or the “**Board**”) of Procurri Corporation Limited (the “**Company**”) wishes to announce that the Company has on 30 January 2019 obtained the AIP of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the 18,910,586 Consideration Shares to be listed on the Mainboard of the SGX-ST in connection with the Proposed Acquisition, subject to:
 - (a) compliance with SGX-ST’s listing requirements and guidelines; and
 - (b) shareholders’ approval for the Proposed Acquisition.

The AIP is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

2. The proposed allotment and issuance of the Consideration Shares is subject to (a) the approval of the Shareholders at an extraordinary general meeting of the Company (“**EGM**”); and (b) the completion of the Proposed Acquisition.
3. A circular setting out further details of the Proposed Transactions, together with a notice of the EGM, will be despatched to the Shareholders in due course.
4. Shareholders should note that, although the SGX-ST has granted its in-principle approval, there is no certainty or assurance as at the date of this announcement that the Proposed Transactions will be completed. The Company will make the necessary announcement(s) on material developments relating to the Proposed Transactions, if any.
5. Accordingly, Shareholders are advised to read the Proposed Transactions Announcement, this announcement and any further announcements by the Company carefully, and if in doubt as to the action they should take, they should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
[31 January 2019]